

CHICAGO TITLE AG 11.00

19991021001630

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10/21/1999 14:40
KING COUNTY, WA

When Recorded, Return to:

WEYERHAEUSER REAL ESTATE COMPANY
Snoqualmie Ridge Administrative Office
7802 Fisher Avenue SE
Snoqualmie, WA 98065
Attention: David E. Dorothy

MEMORANDUM OF AGREEMENT

Grantor: <u>Weyerhaeuser Real Estate Company, a Washington corporation</u>
<input type="checkbox"/> Additional on page _____
Grantee: <u>City of Snoqualmie, a Washington municipal corporation</u>
<input type="checkbox"/> Additional on page _____
Legal Description (abbreviated): <u>Lots 19 and 20 of City of Snoqualmie, BSIP No 97-01</u>
<input checked="" type="checkbox"/> Additional on <u>ATTACHMENT A</u>
Assessor's Tax Parcel ID #: <u>785180-0190, 785180-0200, 362407-9099</u>
Reference Nos. of Documents Released or Assigned: <u>9805051715 and 9805190462</u>

1. On October 6, 1999, the CITY OF SNOQUALMIE, a Washington municipal corporation (the "City"), and WEYERHAEUSER REAL ESTATE COMPANY, a Washington corporation ("WRECO"), entered into a Comprehensive Voluntary Agreement for Snoqualmie Ridge Parks (the "Agreement").

2. Section 2.8 of the Agreement provides that Lots 19 and 20 of City of Snoqualmie Binding Site Improvement Plan (BSIP) No. 97-01, recorded under King County Recording No. 9805051715, as amended by that Affidavit of Correction recorded under King County Recording No. 9805190462, are released for building, clearing or grading permits, subject to all applicable permit requirements. Section 2.10 of the Agreement further provides that the Agreement satisfies Notes 49, 50 and 51 of BSIP No. 97-01, so that all restrictions pursuant to those conditions are released.

CHICAGO TITLE INS CO
REF# W9901258-10

ORIGINAL

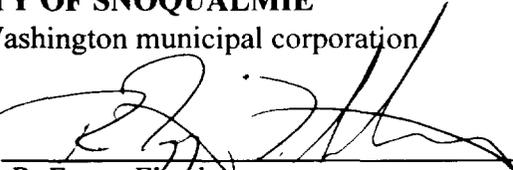
3. Section 2.8 of the Agreement further provides that the Baisden Parcel, legally described on ATTACHMENT A, is released from any further reservation for use for parks purposes.

4. This Memorandum is recorded as provided in Section 2.13.2 of the Agreement.

DATED as of the 15th day of October, 1999.

CITY OF SNOQUALMIE
a Washington municipal corporation

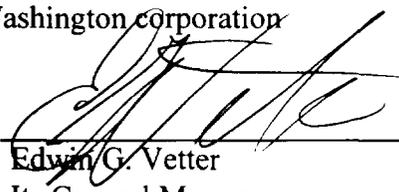
By



R. Fuzzy Fletcher
Its Mayor

WEYERHAEUSER REAL ESTATE COMPANY
a Washington corporation

By



Edwin G. Vetter
Its General Manager

MEMORANDUM OF AGREEMENT - 2



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